

HWA TAI INDUSTRIES BERHAD (Company No. 19688-V)

INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2004

Condensed Consolidated Statement of Changes in Equity

	Share Capital RM'000	Reserve attributable to Capital RM'000	Reserve attributable to Revenue RM'000	Retained Profits RM'000	Total RM'000
9 months ended 30 September 2004					
Balance as at 1 Jan 2004	13,230	-	8	6,440	19,678
Movement during the period	-	-	-	(2,662)	(2,662)
Arising from Corporate Exercise	26,812	110	-	(2,646)	24,276
Expenses in relation to Corporate Exercise		(110)		(1,004)	(1,114)
Dividend paid				-	-
Balance as at 30 Sept. 2004	40,042	-	8	128	40,178
9 months ended 30 September 2003					
Balance as at 1 Jan 2003	13,230	-	8	8,366	21,604
Movement during the period	-	-	-	(2,176)	(2,176)
Arising from Corporate Exercise	-	-	-	-	-
Expenses in relation to Corporate Exercise					-
Dividend paid					-
Balance as at 30 Sept. 2003	13,230	-	8	6,190	19,428

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 Decemeber 2003)